

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### GAY-LUSSAC MICROCAPS EUROPE - CLASS D USD HEDGED

(ISIN: LU2022049378) Gay-Lussac Microcaps Europe (the 'Fund') is a Sub-Fund of Raymond James Funds (the 'Company'). Gay-Lussac Gestion is the Management Company (the 'Management Company') to the Fund.

## OBJECTIVES AND INVESTMENT POLICY

- The objective of the Fund is to take advantage of the development of small and medium-sized businesses (SMBs) in the euro zone, while seeking to reduce the risk of high fluctuations in the portfolio.
- At least 75% of the Fund is directly invested in equities of listed companies having their headquarters in a Member State of the European Union and is therefore eligible to the French Plan d'Epargne Actions (PEA).
- The remaining portion of the assets may be invested in equities of listed companies from other countries, bonds or other debt securities from a member state in the Euro zone, or in units of other collective investment schemes.
- The Fund may not use financial derivative instruments (instruments whose prices are dependent on one or more underlying assets).

The Fund is actively managed.

**Fund Currency :** EUR

**Share Class Currency :** USD

*You may buy or sell shares of the fund every business day in Luxembourg.*

*This fund issues both accumulation shares (shares for which any income earned is added up to the share price) as well as distribution shares (shares that distribute dividends).*

**Investor profile** This Fund is intended for investors who understand the risks related to markets and shares, and who wish to invest for a minimum of 5 years.

## RISK AND REWARD PROFILE

Lower Risk Higher risk

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Typically lower reward Typically higher reward



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data used to calculate this indicator may not be a reliable indication for the future.
- The Fund is in category 5, since the share price has a high volatility therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- **Investment Risk:** There are risks inherent in the holding of securities. There is no assurance that any appreciation in the value of investments made by the Fund will occur, or that the investment objectives of the Fund will be achieved. Past performance is no guide to the future. An investment should only be made by those persons who are able to sustain a loss on their investment.
- **Risk of Capital Loss:** The Fund has no guarantee or protection and the capital originally invested may not be returned. Capital loss occurs when a share is sold for less than its purchase value.
- **Currency Risk:** This is the risk of currency fluctuations relative to the reference currency of the portfolio. Changes in the exchange rate may affect the value of equities and dividends. Any change in the exchange rate of any currency may adversely affect the net asset value.
- **Liquidity Risk :** The small volume of small-and mid-cap markets may represent a liquidity risk.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

As the Fund has not had a full year of performance, the ongoing charges figure is an estimated figure.

This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

### One-off charges taken before or after you invest

Entry charge	2.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	1.32%
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The ongoing charges figure is based on the Cap on fees and Expenses.

### Charges taken from the fund under certain specific conditions

Performance-related fees	1.88%
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## PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance.

- The Fund was launched on 27 August 2019. This Share Class has yet to launch.
- Performance will be calculated in USD.
- The returns will include all fees and expenses and will show percentage year-on-year changes in the value of the Fund.
- Past returns are not a reliable indicator or guide of future returns.

## PRACTICAL INFORMATION

- This Key Investor Information Document (KIID) is specific to this class of the Fund. Other Share Classes are available for this Fund or the Company as described in the Company's prospectus.
- **Depositary:** The Fund's assets are held with Société Générale Luxembourg and are segregated from the assets of other Funds of the Company. The assets of the Fund cannot be used to pay the debts of other Funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent Annual Report) is available in English, and information about the Fund and other Share Classes (including the latest prices of shares and English version of this document), are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Gay-Lussac Gestion, 45 avenue George V 75008 Paris, or by emailing [contact@gaylussacgestion.com](mailto:contact@gaylussacgestion.com).

- **Taxation:** The Company is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Gay-Lussac Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.
- **Specific information:** You may convert shares in the Fund for shares in other Funds. Further information and provisions are in the Prospectus.



This Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Gay-Lussac Gestion is an Investment Service Provider regulated in France by the Autorité des Marchés Financiers. This key investor information is accurate as at April 28th, 2022.