

Confirmation letter
for the purpose of CSSF visa stamping of the Fund prospectus updated
in relation to the pre-contractual disclosure requirements specified in the Commission Delegated
Regulation 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 ("CDR")

UCITS Name ("the Fund"): RAYMOND JAMES FUNDS
Fund Form Sicav in transferable securities
CSSF ID: O00008193
UCITS Management Company Name: Gay-Lussac Gestion
CSSF ID: GP95001 (numero d'agrement AMF)
Date of last visa stamped prospectus: 2022-04-20

I/We, the undersigned, in the capacity as representative(s) of the designated UCITS Management Company of the Fund ,

am/are duly entrusted with the power for filling out, under the ultimate responsibility of the UCITS Management Company, this confirmation letter.

I/We

- confirm that not exclusively changes in direct relation to the Regulation (EU) 2022/1288, i.e. also other material changes have been inserted in prospectus, hence ordinary amendments procedure applies
- confirm that fund's/sub fund's investment objectives and policy ¹ are not subject to material changes since last prospectus version
- confirm that a prominent statement as required by article 14(2) or article 18(2) of the CDR has been inserted in the prospectus; specify page(s) 93, 105, 120;
- confirm that all sustainability-related disclosures have been duly assessed² to ensure that:
 - they comply with the requirements set out in the CDR; especially the general principles foreseen in article 2 of the CDR;

¹ Material changes in the meaning of amendments deemed to impacting either one or all of the following criteria: the risk profile, the SRI or/and the asset allocation of sub-fund's portfolio.

² Please also take into consideration the expectations raised by ESMA in its [supervisory briefing dated 31 May 2022](#) in this regard.

- they do not contradict with the information currently published for the respective (sub-) fund on the website in accordance with article 10 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR);
 - they do not contradict with information disclosed in the KIID or information contained in any marketing communication according to article 13 SFDR;
 - they are accurate and reflect what has been actually implemented;
- confirm that consistency has been checked with respect to the information (already) disclosed, in accordance with article 6 SFDR, specify page(s) p 93 of the prospectus
 - confirm that consistency has been checked with regard to the information (already) disclosed, in accordance with article 7 SFDR, specify page(s) 93, 105, 120 of the prospectus;
 - confirm that the template(s) used for the pre-contractual disclosures of (sub-)funds qualifying as Article 8 or 9 under SFDR is a one-to-one copy of the template foreseen in Annex II or III respectively of the CDR and has not been altered except eventually as regards the size and front type of characters or the color used as permitted by article 2 CDR;
 - all sections of the aforementioned template have been properly completed and those which are not applicable³ have been disclosed as such;
 - confirm that a table similar to the one below has been attached to the confirmation letter and has been duly completed for all (sub-)funds which qualify as Article 8 or 9 under SFDR.

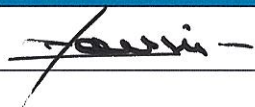
Article 8 SFDR sub-fund's name	Environmental characteristics promoted and/or environmental objective(s) of sustainable investments made (if any) (select n/a if no environmental characteristics promoted/no sustainable investments with environmental objectives made)	Specify where investment policy and template (according to annex II CDR) inserted in prospectus	Investment strategy
O00008193_00000002-EAGLE US SMALL CAP STRATEGY	N/A	Indicate relevant page number(s) of submitted prospectus version for visa stamp (separate pages by a hyphen (e.g. 25 - 48 - 65 - ...))	ESG engagement
O00008193_00000004-GAY-LUSSAC MICROCAPS EUROPE	climate change mitigation	Indicate relevant page number(s) of submitted prospectus version for visa stamp (separate pages by a hyphen (e.g. 25 - 48 - 65 - ...))	best in class and exclusion
Article 9 SFDR sub-fund's name	Environmental and/or Social objective(s) of sustainable investments	Specify where investment policy and template (according to annex III CDR) inserted in prospectus	Investment strategy

³ It is necessary to disclose the main section as "N/A" or "not applicable" – all subsequent sub-sections dealing with the same subject can in this case be erased (in order to avoid information overload)

Name	Choose one or more items	Indicate relevant page number(s) of submitted prospectus version for visa stamp (separate pages by a hyphen (e.g. 25 - 48 - 65 -))	Choose one or more items
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Note:

- For sections "Investment strategy" and "Environmental or Social objectives" choose one or more items from the list provided under these sections given what applies to the (sub)-fund concerned.
- For investment strategies qualifying as "other", please indicate the title of the specific strategy.

Date(s)	Name, Last Name, Entity of authorized signatory(ies)	Signature(s)
22/09/2022	Emmanuel Laussinotte	

**What to consider when using this confirmation letter
for the purpose of CSSF visa stamping of the Fund prospectus
updated with regard to the templates pursuant Commission Delegated Regulation
2022/1288**

- Following implementation in pre-contractual documents of Level 1 requirements in respect to EU Regulation 2019/2088 ("SFDR") since 10 March 2021 and the EU Regulation 2020/852 (TR) since 01 January 2022, the Regulation (EU) 2022/1288 provides that the Management Company ensures transparency of environmentally sustainable investments by means of standardized annexes to the pre-contractual documents of sub-funds referred to Article 8 and 9 SFDR ("in scope sub-funds") from 01 January 2023.
- Practitioners intending to update pre-contractual documents of in scope sub-funds may benefit of an accelerated examination and visa stamping of the prospectus when the following conditions are fulfilled:
 - changes made to the pre-contractual documents are limited to the insertion of the templates pursuant related annexes of Regulation (EU) 2022/1288 and that for all of the sub-funds subject to Article 8 or 9 of the fund;
 - the prospectus in track change is accompanied by the following confirmation letter and related table requested, duly filled out and signed by authorised persons;
 - any other changes made apart from changes made in reference to the insertion of the standardized annexes pursuant to Regulation (EU) 2022/1288 must be minor, of editorial nature only and not entail a material change for investors;
 - for the purpose of the accelerated examination and visa stamp procedure, the following sequential process applies:
 - the submission for examination of a draft prospectus including annexes (in track change compared to last visa-stamped prospectus), the confirmation letter and related table requested;
 - where relevant, CSSF will return comments to applicant with request for prompt clarification or confirmation, if needed reiteration until completion and consent on disclosures to be inserted;
 - after completion and consent, transmission to applicant of information of end of examination phase and invitation for upload of the consented prospectus version in clean version for visa stamp, in PDF - text format and in accordance with Circular CSSF 19/708 relating to the electronic transmission of documents to the CSSF (DOCREP-ENNNNNNNN-CCCCCCCC-PPPP-YYYY-MM-DD-PC-LL-0000.pdf).
- The CSSF reserves the right to reject or suspend the accelerated examination and processing when either the considerations of the use this confirmation letter appear not to being fulfilled, the disclosures need material revision or requests for clarification or confirmation do not receive timely answers.
- This accelerated processing is available until 31 October 2022, any transmission after that date can only be considered on a best effort basis.

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